

Process	<ul style="list-style-type: none"> • Corporation petitions Superior Court to supervise dissolution or order declaring corporation is dissolved
Administrative Dissolution	
Requirements	<ul style="list-style-type: none"> • The Secretary of State OR the FTB have the power to initiate the dissolution of a nonprofit corporation that has been suspended by the FTB for 48 continuous months • The corporation has no assets and no liabilities other than accrued taxes
Why choose it?	<ul style="list-style-type: none"> • It is easier to wait for this process rather than filing for dissolution • All accrued taxes are abated
Process	<ul style="list-style-type: none"> • FTB will mail a written notice of dissolution to the corporation • The corporation has 60 days to object • If the corporation does not object, the Secretary of State will dissolve the corporation and all accrued taxes will be abated